

Results of the Exercise of Voting Rights of the 142nd Ordinary General Meeting of Shareholders

The results of the exercise of voting rights of the 142nd Ordinary General Meeting of Shareholders of the Company held on June 28, 2018 (Thursday) are as follows.

[1] Details of matters to be resolved

<The Company's proposals (First to Fifth Proposals)>

First Proposal: Appropriation of Surplus

Concerning the year-end dividend

90 yen per share of common stock of the Company

Second Proposal: Partial Amendment to the Articles of Incorporation

Add the business purposes to current Article 3.

Third Proposal: Election of Eight (8) Directors who are not Audit and Supervisory Committee Members

To elect Christophe Weber, Masato Iwasaki, Andrew Plump, Masahiro Sakane, Yoshiaki Fujimori, Emiko Higashi, Michel Orsinger and Toshiyuki Shiga as Directors who are not Audit and Supervisory Committee Members.

Fourth Proposal: Election of Four (4) Directors who are Audit and Supervisory Committee Members

To elect Yasuhiko Yamanaka, Shiro Kuniya, Jean-Luc Butel and Koji Hatsukawa as Directors who are Audit and Supervisory Committee Members.

Fifth Proposal: Payment of Bonuses to Directors who are not Audit and Supervisory Committee Members

To pay bonuses within a total of 395 million yen to the 3 Directors who are not Audit and Supervisory Committee Members (excluding Directors resident overseas and Outside Directors) in office as of the end of this fiscal year.

<Shareholders' proposal (Sixth Proposal)>

Sixth Proposal: Partial Amendment to the Articles of Incorporation (Addition of a provision to the Articles of Incorporation)

Add the new provision as Article 15-2.

Article 15-2 (Prior approval of Shareholders' meeting on large scale corporate acquisition)

In the case of acquiring shares of a company whose total consideration exceeds 1 trillion yen (hereinafter referred to as a "Target Company"), the Company shall submit the proposal to and obtain in advance the approval of the Shareholders' Meeting, after presenting explanatory materials stating the purpose, maximum amount of total consideration, proportion of shares of the Target Company acquired, financing method for acquisition and prospects of the trends in earnings per share (EPS) after the acquisition.

[2] Numbers of voting rights for approval of, against and abstaining from each of the matters to be resolved, requirements for each of the matters to be resolved to be approved and the results for each resolution

Matter to be resolved	Approval (No. of voting rights)	Against (No. of voting rights)	Abstention (No. of voting rights)	Total No. of voting rights exercised	Result (Proportion of approval)	Approval requirements
First Proposal	5,653,713	220,588	591	5,953,514	Approval (94.96%)	(Note) 1
Second Proposal	5,851,959	22,382	591	5,953,554	Approval (98.29%)	(Note) 2
Third Proposal						(Note) 3
Christophe Weber	5,441,985	228,681	204,199	5,953,487	Approval (91.41%)	
Masato Iwasaki	5,574,329	96,339	204,199	5,953,489	Approval (93.63%)	
Andrew Plump	5,569,797	100,871	204,199	5,953,489	Approval (93.56%)	
Masahiro Sakane	5,502,273	168,395	204,199	5,953,489	Approval (92.42%)	
Yoshiaki Fujimori	5,552,006	118,662	204,199	5,953,489	Approval (93.26%)	
Emiko Higashi	5,524,747	145,920	204,199	5,953,488	Approval (92.80%)	
Michel Orsinger	5,574,861	95,807	204,199	5,953,489	Approval (93.64%)	
Toshiyuki Shiga	5,573,596	97,072	204,199	5,953,489	Approval (93.62%)	
Fourth Proposal						(Note) 3
Yasuhiko Yamanaka	5,435,494	235,159	204,199	5,953,474	Approval (91.30 %)	
Shiro Kuniya	5,547,519	123,138	204,199	5,953,478	Approval (93.18 %)	
Jean-Luc Butel	5,562,439	108,219	204,199	5,953,479	Approval (93.43 %)	
Koji Hatsukawa	5,562,693	107,965	204,199	5,953,479	Approval (93.44 %)	
Fifth Proposal	5,549,951	118,531	206,350	5,953,454	Approval (93.22%)	(Note) 1

Sixth Proposal	561,776	4,821,416	598	5,953,141	Rejection (9.44%)	(Note) 2
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(Note) 1. Approval requires a majority of the voting rights of shareholders in attendance and able to exercise voting rights.

2. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and two-thirds or more of the voting rights of shareholders in attendance.
3. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and a majority of the voting rights of shareholders in attendance.

[3] Reason for not adding some of the voting rights of shareholders who attended the Ordinary General Meeting of Shareholders to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved

The requirements for approval of the resolutions were met by the advance voting by the day prior to the date of this Ordinary General Meeting of Shareholders and the tallying of votes received from some of the shareholders who attended on the day of the meeting for which the approval or otherwise of the resolutions could be confirmed, and the resolutions were thus passed (with regard to the Shareholders' proposals, it became clear that they were rejected) legally in accordance with the Companies Act. Therefore, the remaining votes of shareholders who attended on the day of this Ordinary General Meeting of Shareholders were not added to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved.

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