

Results of the Exercise of Voting Rights of the 141st Ordinary General Meeting of Shareholders

The results of the exercise of voting rights of the 141st Ordinary General Meeting of Shareholders of the Company held on June 28, 2017 (Wednesday) are as follows.

[1] Details of matters to be resolved

<The Company's proposals (First to Third Proposals)>

First Proposal: Appropriation of Surplus

Concerning the year-end dividend

90 yen per share of common stock of the Company

Second Proposal: Election of Nine (9) Directors who are not Audit and Supervisory Committee Members

To elect, Christophe Weber, Masato Iwasaki, Andrew Plump, James Kehoe, Yoshiaki Fujimori, Emiko Higashi, Michel Orsinger, Masahiro Sakane, and Toshiyuki Shiga as Directors who are not Audit and Supervisory Committee Members.

Third Proposal: Payment of Bonuses to Directors who are not Audit and Supervisory Committee Members

To pay bonuses within a total of 550 million yen to the 4 Directors who are not Audit and Supervisory Committee Members (excluding Directors resident overseas and Outside Directors) in office as of the end of this fiscal year.

<Shareholders' proposals (Fourth Proposal and Fifth Proposal)>

Fourth Proposal: Partial Amendment to the Articles of Incorporation (Addition of a provision to the Articles of Incorporation)

Add the new provision as Article 16-2.

Article 16-2 (Creation of the position of Corporate Counselor and Advisor and appointment thereof)

1. The Company shall not create a position, the responsibility of which is to give advice to the Representative Director upon the request thereof with regard to the general or specific matters of business of the Company, including a Corporate Counselor or Advisor, in principle. In case the Company desires to create such a position, the Company shall submit the proposal relating to the creation of the position of Corporate Counselor or Advisor, etc. to the general meeting of shareholders and obtain the resolution thereof in advance.

2. In case the Company creates the position of Corporate Counselor or Advisor, etc. based on the resolution of the general meeting of shareholders as provided in Section 16-2.1 and appoints a Corporate Counselor or Advisor, etc., the Company shall submit a proposal with the name of the candidate to the general meeting of shareholders and obtain the resolution thereof in advance.

Fifth Proposal: Removal of the Director

To remove the following Director:

Yasuchika Hasegawa, Director

[2] Numbers of voting rights for approval of, against and abstaining from each of the matters to be resolved, requirements for each of the matters to be resolved to be approved and the results for each resolution

Matter to be resolved	Approval (No. of voting rights)	Against (No. of voting rights)	Abstention (No. of voting rights)	Total No. of voting rights exercised	Result (Proportion of approval)	Approval requirements
First Proposal	5,494,534	220,707	36	5,817,639	Approval (94.45%)	(Note) 1
Second Proposal						(Note) 2
Christophe Weber	5,414,645	97,164	203,648	5,817,809	Approval (93.07%)	
Masato Iwasaki	5,419,956	91,854	203,648	5,817,810	Approval (93.16%)	
Andrew Plump	5,421,749	90,060	203,648	5,817,809	Approval (93.19%)	
James Kehoe	5,435,841	75,968	203,648	5,817,809	Approval (93.43%)	
Yoshiaki Fujimori	5,429,560	82,253	203,648	5,817,813	Approval (93.33%)	
Emiko Higashi	5,433,783	78,030	203,648	5,817,813	Approval (93.40%)	
Michel Orsinger	5,434,622	77,192	203,648	5,817,814	Approval (93.41%)	
Masahiro Sakane	5,427,636	84,177	203,648	5,817,813	Approval (93.29%)	
Toshiyuki Shiga	5,434,014	77,799	203,648	5,817,813	Approval (93.40%)	
Third Proposal	5,445,492	244,992	25,060	5,817,896	Approval (93.60%)	(Note) 1
Fourth Proposal	1,774,785	3,957,058	139	5,817,192	Rejection (30.51%)	(Note) 3
Fifth Proposal	485,950	5,029,026	217,241	5,817,427	Rejection (8.35%)	(Note) 4

(Note) 1. Approval requires a majority of the voting rights of shareholders in attendance and able to exercise voting rights.

2. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and a majority of the voting rights of shareholders in attendance.

3. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and two-thirds or more of the voting rights of shareholders in attendance.

4. Approval requires the attendance of shareholders possessing at least one half of the voting rights of shareholders who are able to exercise voting rights and a majority of the voting rights of shareholders in attendance.

[3] Reason for not adding some of the voting rights of shareholders who attended the Ordinary General Meeting of Shareholders to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved

The requirements for approval of the resolutions were met by the advance voting by the day prior to the date of this Ordinary General Meeting of Shareholders and the tallying of votes received from some of the shareholders who attended on the day of the meeting for which the approval or otherwise of the resolutions could be confirmed, and the resolutions were thus passed (with regard to the Shareholders' proposals, it became clear that they were rejected) legally in accordance with the Companies Act. Therefore, the remaining votes of shareholders who attended on the day of this Ordinary General Meeting of Shareholders were not added to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved.

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