

Results of the Exercise of Voting Rights of the 140th Ordinary General Meeting of Shareholders

The results of the exercise of voting rights of the 140th Ordinary General Meeting of Shareholders of the Company held on June 29, 2016 (Wednesday) are as follows.

[1] Details of matters to be resolved

First Proposal: Appropriation of Surplus

Concerning the year-end dividend

90 yen per share of common stock of the Company

Second Proposal: Partial Amendment to the Articles of Incorporation

To amend the current Articles of Incorporation for the purpose of establishing the necessary provisions to become a “Company with Audit and Supervisory Committee”, deleting the provisions regarding Corporate Auditors and the Board of Corporate Auditors, establishing the provision regarding delegation of authority to Directors, and others.

Third Proposal: Election of Eleven (11) Directors (excluding Directors who are Audit and Supervisory Committee Members)

To elect Yasuchika Hasegawa, Christophe Weber, Shinji Honda, Masato Iwasaki, Andrew Plump, Fumio Sudo, Masahiro Sakane, Michel Orsinger, Toshiyuki Shiga, Emiko Higashi and Yoshiaki Fujimori as Directors (excluding Directors who are Audit and Supervisory Committee Members).

Fourth Proposal: Election of Four (4) Directors who are Audit and Supervisory Committee Members

To elect Yasuhiko Yamanaka, Shiro Kuniya, Koji Hatsukawa and Jean-Luc Butel as Directors who are Audit and Supervisory Committee Members.

Fifth Proposal: Determination of the Compensation amount for Directors (excluding Directors who are Audit and Supervisory Committee Members)

To establish the amount of the compensation for Directors (excluding Directors who are Audit and Supervisory Committee Members) as being no more than 150 million yen (including no more than 30 million yen for Outside Directors) per month.

Sixth Proposal: Determination of the Compensation amount for Directors who are Audit and Supervisory Committee Members

To establish the amount of the compensation for Directors who are Audit and Supervisory Committee Members as being no more than 15 million yen per month.

Seventh Proposal: Determination of the Amount and the Contents of Stock Compensation, etc. for Directors (excluding Directors who are Audit and Supervisory Committee Members)

To introduce a stock compensation plan as compensation, etc. for Directors (excluding Directors who are Audit and Supervisory Committee Members and Directors who are resident overseas and are not Outside Directors). Under this plan, the Company will establish a trust

having a trust term of 3 consecutive fiscal years as the plan period, contribute no more than a total of 2,700 million yen per the plan period for Directors who are not Outside Directors (excluding Directors who are Audit and Supervisory Committee Members and Directors resident overseas) and no more than a total of 300 million yen per the plan period for Outside Directors (excluding Directors who are Audit and Supervisory Committee Members) to the trust and provide the directors with the Company's shares, etc. through the trust.

Eighth Proposal: Determination of the Amount and the Contents of Stock Compensation, etc. for Directors who are Audit and Supervisory Committee Members

To introduce a stock compensation plan as compensation, etc. for Directors who are Audit and Supervisory Committee Members. Under this plan, the Company will establish a trust having a trust term of 2 consecutive fiscal years as the plan period, contribute no more than a total of 200 million yen to the trust and provide the Directors with the Company's shares, etc. through the trust.

Ninth Proposal: Payment of Directors' Bonuses

To pay bonuses within a total of 550 million yen to the 4 Directors (excluding Directors resident overseas and Outside Directors) in office as of the end of this fiscal year.

[2] Numbers of voting rights for approval of, against and abstaining from each of the matters to be resolved, requirements for each of the matters to be resolved to be approved and the results for each resolution

| Matter to be resolved | Approval (No. of voting rights) | Against (No. of voting rights) | Abstention (No. of voting rights) | Total No. of voting rights exercised | Result (Proportion of approval) | Approval requirements |
|-----------------------|---------------------------------|--------------------------------|-----------------------------------|--------------------------------------|---------------------------------|-----------------------|
| First Proposal | 5,518,182 | 203,978 | 480 | 5,772,891 | Approval (95.59%) | (Note) 1 |
| Second Proposal | 4,698,842 | 1,023,295 | 483 | 5,772,871 | Approval (81.40%) | (Note) 2 |
| Third Proposal | | | | | | (Note) 3 |
| Yasuchika Hasegawa | 4,575,384 | 1,034,501 | 112,705 | 5,772,841 | Approval (79.26%) | |
| Christophe Weber | 4,951,345 | 765,385 | 5,863 | 5,772,844 | Approval (85.77%) | |
| Shinji Honda | 5,210,710 | 511,418 | 479 | 5,772,858 | Approval (90.26 %) | |
| Masato Iwasaki | 5,210,819 | 511,310 | 479 | 5,772,859 | Approval (90.26 %) | |
| Andrew Plump | 5,395,979 | 326,150 | 479 | 5,772,859 | Approval | |

| | | | | | | |
|-------------------|-----------|-----------|---------|-----------|-----------------------|----------|
| Fumio Sudo | 5,211,973 | 510,154 | 479 | 5,772,857 | (93.47 %) Approval | |
| Masahiro Sakane | 5,403,558 | 318,569 | 479 | 5,772,857 | (90.28 %) Approval | |
| Michel Orsinger | 5,437,258 | 105,756 | 179,597 | 5,772,862 | (93.60%) Approval | |
| Toshiyuki Shiga | 5,434,155 | 108,856 | 179,597 | 5,772,859 | (94.19%) Approval | |
| Emiko Higashi | 5,437,181 | 105,833 | 179,597 | 5,772,862 | (94.13%) Approval | |
| Yoshiaki Fujimori | 5,413,149 | 129,861 | 179,597 | 5,772,858 | (94.19%) Approval | |
| Fourth Proposal | | | | | | (Note) 3 |
| Yasuhiko Yamanaka | 5,234,069 | 488,107 | 479 | 5,772,906 | Approval (90.67 %) | |
| Shiro Kuniya | 4,517,162 | 1,205,013 | 479 | 5,772,905 | Approval (78.25 %) | |
| Koji Hatsukawa | 5,451,385 | 91,686 | 179,597 | 5,772,919 | Approval (94.43 %) | |
| Jean-Luc Butel | 5,454,195 | 88,877 | 179,597 | 5,772,920 | Approval (94.48 %) | |
| Fifth Proposal | 5,419,550 | 298,707 | 4,395 | 5,772,903 | Approval (93.88%) | (Note) 1 |
| Sixth Proposal | 5,454,152 | 268,038 | 480 | 5,772,921 | Approval (94.48%) | (Note) 1 |
| Seventh Proposal | 4,408,409 | 1,313,763 | 484 | 5,772,907 | Approval (76.36%) | (Note) 1 |
| Eighth Proposal | 4,379,898 | 1,342,272 | 484 | 5,772,905 | Approval (75.87%) | (Note) 1 |
| Ninth Proposal | 5,161,685 | 560,416 | 579 | 5,772,931 | Approval (89.41 %) | (Note) 1 |

(Note) 1. Approval requires a majority of the voting rights of shareholders in attendance and able to exercise voting rights.

2. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and two-thirds of the voting rights of shareholders in attendance.
3. Approval requires the attendance of shareholders possessing at least one third of the voting rights of shareholders who are able to exercise voting rights and a majority of the voting rights of shareholders in attendance.

[3] Reason for not adding some of the voting rights of shareholders who attended the Ordinary General Meeting of Shareholders to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved

The requirements for approval of the resolutions were met by the advance voting by the day prior to the date of this Ordinary General Meeting of Shareholders and the tallying of votes received from some of the shareholders who attended on the day of the meeting for which the approval or otherwise of the resolutions could be confirmed, and the resolutions were thus passed legally in accordance with the Companies Act. Therefore, the remaining votes of shareholders who attended on the day of this Ordinary General Meeting of Shareholders were not added to the number of voting rights for approval of, against or abstaining from each of the matters to be resolved.

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