

Morgan Stanley

The Board of Directors  
Shire plc  
22 Grenville Street  
St Helier  
Jersey JE4 8PX

8 May 2018

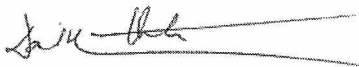
Dear Sirs,

**Statement regarding the announcement of Shire plc (“Shire”) and Takeda Pharmaceutical Company Limited (“Takeda”) in relation to the recommended offer for Shire by Takeda (the “Offer”).**

We refer to the announcement issued today by Shire and Takeda (the “**Announcement**”) in relation to the Offer.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the issue of the Announcement in the form attached with the inclusion of references to our name in the form and context in which each such reference appears.

Yours faithfully,



**David Kitterick**

Morgan Stanley & Co. International plc