

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. When considering what action you should take, you are recommended to seek your own personal advice immediately from your solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000, as amended.

Shire plc

**USD 1,100,000,000
2.75 per cent. Convertible Bonds due 2014
(ISIN – XS0299687482) (the “Bonds”)**

OPTIONAL REDEMPTION NOTICE

NOTICE IS HEREBY GIVEN to the Trustee and the Bondholders in accordance with the Terms and Conditions of the Bonds (the “**Conditions**”) that **Shire plc** is exercising its option under Condition 6(b) to redeem all outstanding Bonds on **27 December 2013** (being the Optional Redemption Date referred to in Condition 6(c)) at par together with interest accrued to that date. Shire plc is entitled to exercise this option under Condition 6(b)(i) as a result of the Aggregate Value having exceeded US\$130,000 on each of the 20 dealing days up to and including 20 November 2013.

As an alternative to the redemption of its Bonds, each Bondholder may exercise its Conversion Rights in accordance with Condition 5(h).


The last day on which Conversion Rights may be exercised by Bondholders is **13 December 2013**. The Conversion Period shall end on that date.

As at the date of this Notice, the Conversion Price is US\$ 32.51 per Ordinary Share.

On 25 November 2013, being the latest practicable date prior to the date of this Notice the aggregate principal amount of Bonds outstanding was US\$1,075,070,000 and the closing price of the Ordinary Shares, as derived from the London Stock Exchange, was £28.36.

This is an Optional Redemption Notice. Words and expressions defined in the Conditions have the same meanings herein.

Dated: 26 November 2013


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Authorised Signatory
for and on behalf of Shire plc