

*TRANSLATION: Please note that the following is an English translation of the original Japanese version, prepared only for the convenience of shareholders residing outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*

June 26, 2008

To Our Shareholders

Yasuchika Hasegawa  
President and Representative Director  
**Takeda Pharmaceutical Company Limited**  
1-1, Doshomachi 4-chome,  
Chuo-ku, Osaka 540-8645, Japan

## **Notice of Resolutions of the 132nd Ordinary General Meeting of Shareholders**

Dear Shareholders:

We hereby report as follows on the matters reported on and the resolutions made at the 132nd Ordinary General Meeting of shareholders of the Company held today.

### **Matters reported on:**

1. Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the 131st term (from April 1, 2007 to March 31, 2008)
2. Audit Reports on the Consolidated Financial Statements for the 131st term by the Independent Auditors and the Board of Corporate Auditors

The contents of these documents were reported.

### **Matters resolved:**

- First proposal:** Appropriation of Surplus  
This item was approved as originally proposed. (The year-end dividend is 84 yen (JPY84.00) per share.)
- Second Proposal:** Election of seven (7) Directors  
As proposed, six (6) directors – Messrs. Kunio Takeda, Yasuchika Hasegawa, Makoto Yamaoka, Kiyoshi Kitazawa, Hiroshi Shinha and Yasuhiko Yamanaka – were re-elected, Mr. Shigenori Ohkawa was

newly elected, and all seven (7) directors assumed their respective offices.

**Third Proposal:** Election of two (2) Corporate Auditors

As proposed, Messrs. Naohisa Takeda and Tsuguoki Fujinuma were newly elected and assumed their offices.

**Fourth Proposal:** Payment of bonus allowances to Directors and Corporate Auditors

It was proposed and approved that 200 million yen in total for Directors and 17 million yen in total for Corporate Auditors respectively be paid to seven (7) Directors and four (4) Corporate Auditors, as of the end of this business year.

**Fifth Proposal:** Payment of retirement allowances to a retiring Director and retiring Corporate Auditors, and payment of retirement allowances to Directors and Corporate Auditors for the period up to the termination of the retirement allowance plan

This item was approved as originally proposed. The retirement allowances shall be paid to the retiring Director, Hiroshi Akimoto, and the retiring Corporate Auditors, Messrs. Kiyoshi Taura and Yoichi Asakawa, within the amounts deemed to be reasonable in accordance with the established rules of the Company, and the Board of Directors, for the retiring Director, and the Corporate Auditors, through discussion among themselves, for the retiring Corporate Auditors, were authorized to determine the definite amount, the date of payment and the method of payment.

In connection with the termination of the retirement allowance plan for Directors and Corporate Auditors, the Company shall pay the retirement allowances , for the period up to the close of this ordinary general meeting of shareholders , to the following six (6) Directors; Messrs. Kunio Takeda, Yasuchika Hasegawa, Makoto Yamaoka, Kiyoshi Kitazawa, Hiroshi Shinha and Yasuhiko Yamanaka, and the following two (2) Corporate Auditors; Messrs. Toyoji Yoshida and Tadashi Ishikawa, within the amounts deemed to be reasonable in accordance with the established rules of the Company. The Board of Directors, for the Directors, and the Corporate Auditors, through discussion among themselves, for the Corporate Auditors, were authorized to determine the definite amount and the method of payment. The date of payment shall be the date of retirement of the

relevant Director or Corporate Auditor.

**Sixth Proposal:** Revision of the amount of remuneration for Corporate Auditors  
It was proposed and approved that the amount of remuneration for Corporate Auditors be revised not exceeding 15 million yen per month.

**Seventh Proposal:** Determination of the amount and contents of the stock option remuneration for Directors  
This item was approved as originally proposed. The Company shall grant stock acquisition rights in each fiscal year to the Directors as remuneration, with the maximum annual amount being 350 million yen.

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### **Payment of Dividends**

Shareholders who have not designated an account for the automatic transfer of dividend payments are requested to accept their year-end dividends for the 131st term at a nearby office of JAPAN POST BANK Co., Ltd. within the payment period using the Receipt of the Year-end Dividends enclosed. Shareholders who have designated an account for the automatic transfer of dividend payments are requested to confirm their dividend payments in the Year-end Dividend Account Statement and the Confirmation of Designated Account for the Automatic Transfer of Dividend Payments enclosed.