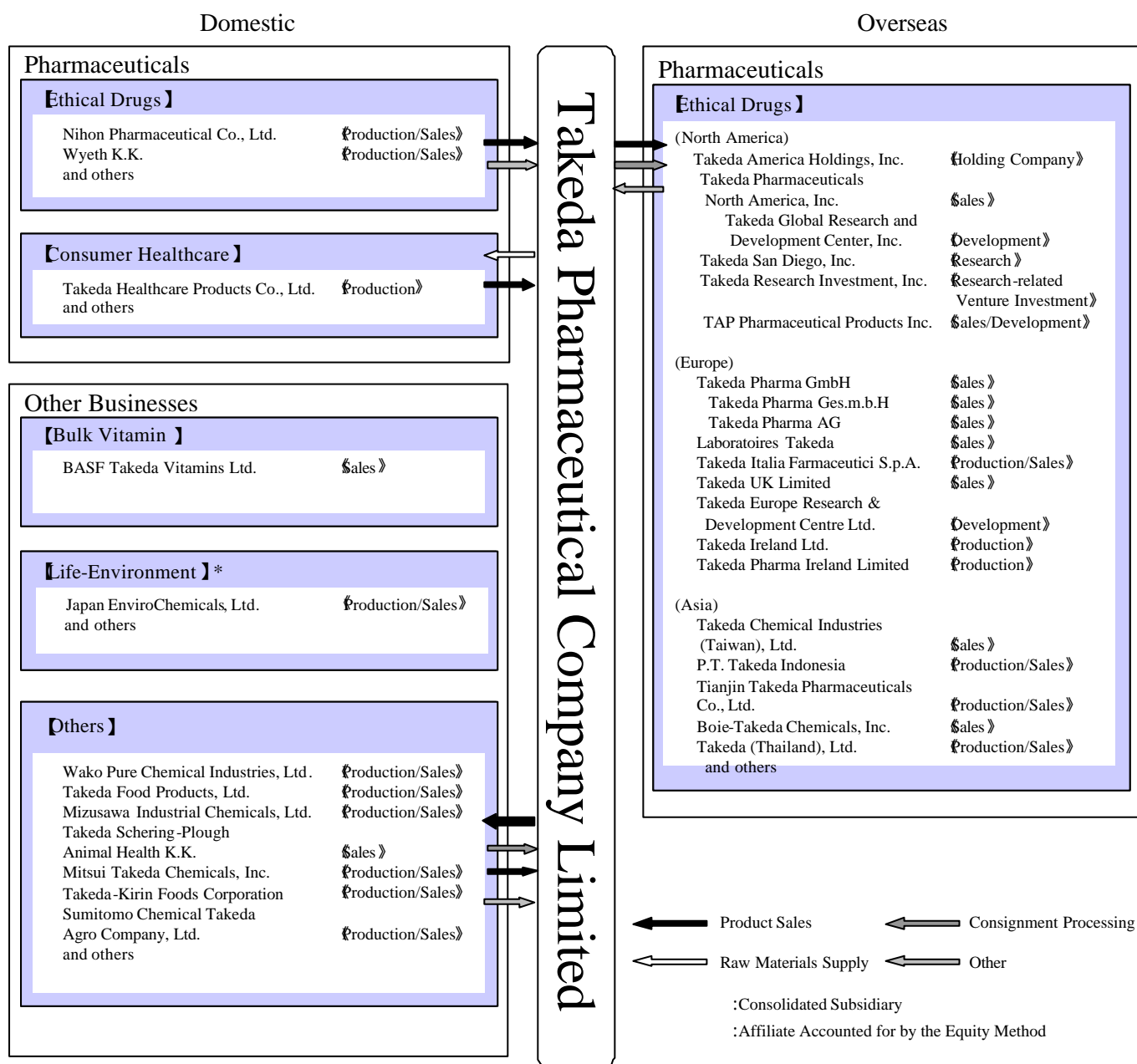


## (1) The Takeda Group

The Takeda Group consists of 72 companies, including the parent company submitting these consolidated financial statements, 48 consolidated subsidiaries and 23 affiliates accounted for by the equity method. The following chart shows the main business areas of the Takeda Group, the position of the companies that make up the Group within their respective areas of business, and relationships with each segment.



\* In the Life-Environment business, shares of three consolidated and affiliated companies (reported by the equity method), including Japan EnviroChemicals, Ltd. were assigned to Osaka Gas Chemicals Co., Ltd., a subsidiary of Osaka Gas Co., Ltd. on April 1, 2005.

Consolidated Subsidiaries and Affiliates

**(Consolidated Subsidiaries)**

Company name	Address	Capital (millions of yen)	Principal business	Percentage of voting shares owned (%)	Transactions	Other
Nihon Pharmaceutical Co., Ltd.	Chiyoda-ku, Tokyo	¥ 760	Pharmaceuticals (Ethical Drugs and Consumer Healthcare)	87.5 (1.0)	Sells drugs, etc., to Takeda	—
Takeda Pharmaceuticals North America, Inc.	Lincolnshire, IL U.S.A.	US\$1	Pharmaceuticals (Ethical Drugs)	100.0* (100.0)	Purchases drugs from Takeda	—
Takeda Pharma GmbH	Aachen, Germany	EURO 5 million	Pharmaceuticals (Ethical Drugs)	100.0	Purchases drugs from Takeda	—
Takeda Pharma Ges.m.b.H	Vienna, Austria	EURO 0.1 million	Pharmaceuticals (Ethical Drugs)	100.0** (100.0)	—	—
Takeda Pharma AG	Lachen, Switzerland	CHF0.3 million	Pharmaceuticals (Ethical Drugs)	100.0** (100.0)	—	—
Laboratoires Takeda	Puteaux Cedex, France	EURO 2 million	Pharmaceuticals (Ethical Drugs)	100.0	Purchases drugs from Takeda	—
Takeda Italia Farmaceutici S.p.A.	Rome, Italy	EURO 1 million	Pharmaceuticals (Ethical Drugs)	76.9	Purchases drugs from Takeda	—
Takeda UK Limited	Buckinghamshire, United Kingdom	86 million	Pharmaceuticals (Ethical Drugs)	100.0	Purchases drugs from Takeda	—
Takeda Chemical Industries (Taiwan), Co., Ltd.	Taipei, Taiwan	NT\$90 million	Pharmaceuticals (Ethical Drugs)	100.0	Purchases drugs from Takeda	—
P.T. Takeda Indonesia	Jakarta, Indonesia	Rp1,467 million	Pharmaceuticals (Ethical Drugs)	70.0	Purchases drugs from Takeda	—
Tianjin Takeda Pharmaceuticals Co., Ltd.	Tianjin, China	US\$19 million	Pharmaceuticals (Ethical Drugs)	75.0	Purchases drugs from Takeda	—
Takeda America Holdings, Inc.	New York, NY U.S.A.	US\$2,827 million	Pharmaceuticals (Ethical Drugs)	100.0	—	—
Takeda San Diego, Inc.	San Diego, CA U.S.A.	US\$15 million	Pharmaceuticals (Ethical Drugs)	100.0* (100.0)	Handles drug research and development on behalf of Takeda	—
Takeda Research Investment, Inc.	Palo Alto, CA U.S.A.	US\$12 million	Pharmaceuticals (Ethical Drugs)	100.0* (100.0)	—	—
Takeda Global Research and Development Center, Inc.	Lincolnshire, IL U.S.A.	US\$5 million	Pharmaceuticals (Ethical Drugs)	100.0*** (100.0)	Handles drug development and approval on behalf of Takeda	—
Takeda Europe Research & Development Centre Ltd.	London, United Kingdom	0.8 million	Pharmaceuticals (Ethical Drugs)	100.0	Handles drug development and approval on behalf of Takeda	—
Takeda Ireland Ltd.	Kilruddery, Ireland	EURO 92 million	Pharmaceuticals (Ethical Drugs)	100.0	Handles drug manufacture on behalf of Takeda	—
Takeda Pharma Ireland Limited	Clondalkin Ireland	EURO 514 million	Pharmaceuticals (Ethical Drugs)	100.0	—	—
Takeda Healthcare Products Co., Ltd.	Fukuchiyama, Kyoto	¥ 400	Pharmaceuticals (Consumer Healthcare)	100.0	Sells over-the-counter drugs to Takeda	Leases land and buildings from Takeda
Japan EnviroChemicals, Ltd.	Chuo-ku, Osaka	¥ 2,055	Other (Life-Environment)	100.0	—	Leases land and buildings from Takeda
Wako Pure Chemical Industries, Ltd.	Chuo-ku, Osaka	¥ 2,340	Other (others)	70.3 (0.8)	Sells reagents to Takeda	—
Takeda Food Products, Ltd.	Chuo-ku, Osaka	¥ 2,000	Other (others)	100.0	Purchases quasi-drugs from Takeda	—
Mizusawa Industrial Chemicals, Ltd.	Chuo-ku, Tokyo	¥ 1,519	Other (others)	54.3 (1.2)	—	—
and 25 others						

**(Affiliates)**

Company name	Address	Capital (millions of yen)	Principal business	Percentage of voting shares owned (%)	Transactions	Other
Wyeth K.K.	Chuo-ku, Tokyo	¥ 1,890	Pharmaceuticals (Ethical Drugs and Consumer Healthcare)	40.0	Sells drugs to Takeda	—
TAP Pharmaceutical Products Inc.	Lake Forest, IL U.S.A.	US\$40 million	Pharmaceuticals (Ethical Drugs)	50.0* (50.0)	Purchases drugs from Takeda	—
Boie-Takeda Chemicals, Inc.	Manila, Philippines	PHP77 million	Pharmaceuticals (Ethical Drugs)	50.0	Purchases drugs from Takeda	—
Takeda (Thailand), Ltd.	Bangkok, Thailand	THB20 million	Pharmaceuticals (Ethical Drugs)	48.0	Purchases drugs from Takeda	—
BASF Takeda Vitamins Ltd.	Chiyoda-ku, Tokyo	¥ 10	Other (Bulk Vitamin)	34.0	—	—
Takeda Schering-Plough Animal Health K.K.	Chuo-ku, Osaka	¥ 710	Other (others)	40.0	Consigns production of animal health products to Takeda	—
Mitsui Takeda Chemicals, Inc.	Chiyoda-ku, Tokyo	¥ 20,008	Other (others)	49.0	—	—
Takeda-Kirin Foods Corporation	Chuo-ku, Tokyo	¥ 5,000	Other (others)	49.0	—	—
Sumitomo Chemical Takeda Agro Company, Ltd.	Chuo-ku, Tokyo	¥ 9,380	Other (others)	40.0	—	Leases land and buildings from Takeda
and 14 others						

## Notes:

1. In the “Principal business” column, the name of the company’s principal business segment is shown.
2. Takeda America Holdings, Inc., Takeda UK Limited, Takeda Ireland Ltd. and Takeda Pharma Ireland Limited are qualified as special subsidiaries.
3. Companies with a single asterisk (\*) are owned by Takeda America Holdings, Inc., companies with a double asterisk (\*\*) are owned by Takeda Pharma GmbH, and company with a triple asterisk (\*\*\*) is owned by Takeda Pharmaceuticals North America, Inc.
4. Wako Pure Chemical Industries, Ltd. issues a securities report (*yuka shoken hokokusho*) to the Ministry of Finance in Japan.
5. Figures in parentheses in “Percentage of voting shares owned” represent the percentage indirectly owned by Takeda Pharmaceutical Company Limited.
6. In June 2004, Takeda Pharmaceuticals North America, Inc. reduced its capital stock to one dollar.
7. In March 2005, the Company acquired Syrrx Inc., a biotechnology venture company in the U.S., through Takeda America Holdings Inc. The company name of the acquired business was changed Takeda San Diego, Inc.