

(7) Consolidated Balance Sheets

ASSETS

(Millions of yen)

	As of March 31, 2003		As of March 31, 2002		Increase (decrease)
Current assets	1,542,196	74.9%	1,345,094	68.4%	197,102
Cash and deposits	827,735		587,115		240,620
Notes and accounts receivable	202,643		235,052		(32,409)
Marketable securities	338,650		354,090		(15,440)
Inventories	89,485		96,094		(6,609)
Deferred income taxes	62,749		56,405		6,344
Other current assets	21,636		17,296		4,340
Allowance for doubtful receivables	(704)		(958)		254
Fixed assets	517,172	25.1	620,122	31.6	(102,950)
Tangible fixed assets:	203,282	9.9	213,385	10.9	(10,103)
Buildings and structures	97,764		101,881		(4,117)
Machinery, equipment and carriers	36,421		41,359		(4,938)
Tools and fixtures	7,190		10,711		(3,521)
Land	55,036		53,878		1,158
Construction in progress	6,867		5,556		1,311
Intangible fixed assets:	11,029	0.5	5,421	0.3	5,608
Goodwill	6,272		—		6,272
Other intangible fixed assets	4,756		5,421		(665)
Investments and other assets:	302,860	14.7	401,316	20.4	(98,456)
Investment securities	292,035		388,779		(96,744)
Long-term loans	1,984		2,843		(859)
Deferred income taxes	5,675		5,282		393
Other	3,309		4,607		(1,298)
Allowance for doubtful receivables	(144)		(195)		51
Total assets	2,059,369	100.0%	1,965,216	100.0%	94,153

LIABILITIES, MINORITY INTERESTS
AND SHAREHOLDERS' EQUITY

(Millions of yen)

	As of March 31, 2003		As of March 31, 2002		Increase (decrease)
Total liabilities	451,043	21.9%	505,884	25.7%	(54,841)
Current liabilities:	344,703	16.7	371,785	18.9	(27,082)
Notes and accounts payable	77,601		88,996		(11,395)
Short-term loans	4,672		5,898		(1,226)
Income taxes payable	84,298		82,769		1,529
Accrued expenses	70,409		72,581		(2,172)
Reserve for bonuses	28,648		30,844		(2,196)
Other reserves	7,265		7,979		(714)
Other current liabilities	71,808		82,718		(10,910)
Long-term liabilities:	106,339	5.2	134,099	6.8	(27,760)
Deferred tax liabilities	36,007		59,613		(23,606)
Reserve for retirement benefits	53,667		56,265		(2,598)
Reserve for directors' retirement bonuses	1,981		1,923		58
Reserve for SMON compensation	5,040		5,240		(200)
Other long-term liabilities	9,642		11,058		(1,416)
Minority interests	40,593	2.0	39,251	2.0	1,342
Shareholders' equity	1,567,732	76.1	1,420,081	72.3	147,651
Common stock	63,540		63,540		—
Additional paid-in capital	49,637		49,637		—
Consolidated retained earnings	1,392,639		1,175,938		216,701
[Net income]	[271,762]		[235,656]		[36,106]
Unrealized gain on securities	72,794		115,715		(42,921)
Foreign currency translation adjustment	(8,216)		16,480		(24,696)
Treasury stock	(2,663)		(835)		(1,828)
Parent-company stock held by subsidiaries			(394)		394
Total liabilities, minority interests and shareholders' equity	2,059,369	100.0%	1,965,216	100.0%	94,153

Note: "Accounting Standards for Treasury Stocks and Drawdown, etc., of Legal Reserves" (Corporate Accounting Standards, No.1) are applied from the year ended March 31, 2003.