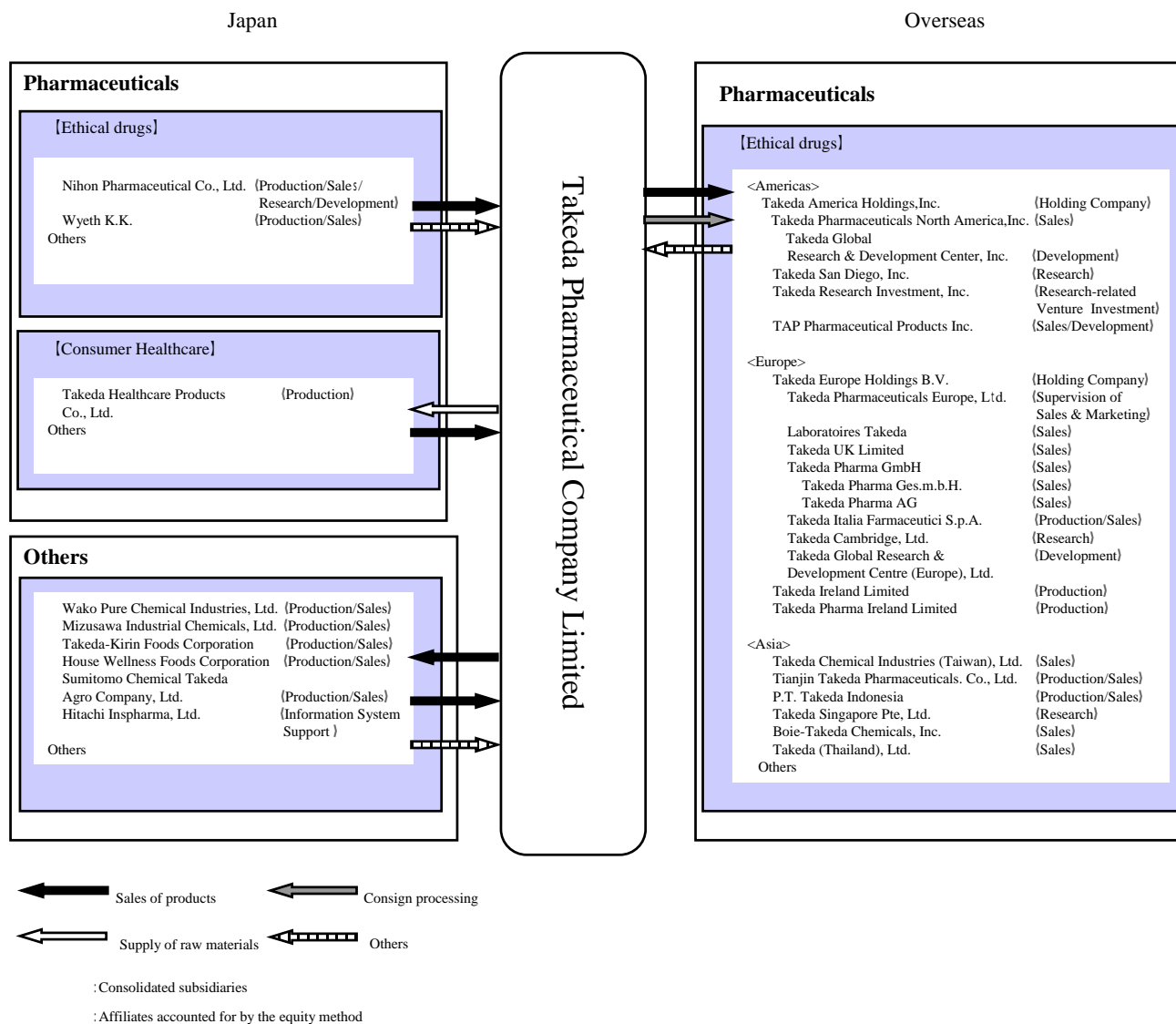


## . Overview of subsidiaries and affiliates

The Takeda Group consists of 68 companies, including the parent company submitting these consolidated financial statements, 46 consolidated subsidiaries and 21 affiliates accounted for by the equity method. The following chart shows the main business areas of the Takeda Group, the position of the companies that make up the Group within their respective areas of business, and relationships with each segment.



In April, 2007, all the shares of Wyeth K.K. held by Takeda were transferred to Wyeth.

In April, 2007, all the shares of Takeda-Kirin Foods Corporation held by Takeda were transferred to Kirin Brewery Co.,Ltd.

## Number of subsidiaries and affiliates by business segment

<FY2006>

	Consolidated companies		Companies applied "equity method"		Total
	Domestic	Overseas	Domestic	Overseas	
Pharmaceuticals	6	22	3	4	35
Ethical drugs	5	22	2	4	33
Consumer Healthcare	1	0	1	0	2
Others	16	2	12	2	32
Total	22	24	15	6	67
vs. FY2005	-3	3	1	0	1

## Restructuring of businesses

Business	Date	Tie-up with / transfer to	Takeda's holding	Form of tie-up/ transfer
Animal health business	00/06	Schering-Plough K.K.	40%	Transfer of business to Takeda Schering-Plough Animal Health
	05/06		-	Transfer of shares of Takeda Schering-Plough Animal Health to Schering-Plough K.K.
Bulk vitamins business	01/01	BASF Aktiengesellschaft	- 34%	· Overseas: transfer of shares · Domestic: transfer of business to BASF Takeda Vitamins
	06/01		-	Transfer of shares of BASF Takeda Vitamins
Urethane and other chemical products	01/04	Mitsui Chemicals, Inc.	49%	Transfer of business to Mitsui Takeda Chemicals
	06/04		-	Transfer of shares of Mitsui Takeda Chemicals
Food business	02/04	Kirin Brewery Company, Limited	49%	Transfer of business to Takeda-Kirin Foods
	05/04		34%	Partial transfer of shares of Takeda-Kirin Foods Corporation to Kirin Brewery Company, Limited.
	07/04		-	Transfer of shares of Takeda-Kirin Foods Corporation
Synthetic rubber latex business	02/10	Nippon A&L, Inc.	-	Transfer of business to Nippon A&L
Agro business	02/11	Sumitomo Chemical Co., Ltd.	40%	Transfer of business to Sumitomo Chemical Takeda Agro Company, Ltd. * Upon 5 years after start of operation, all the shares held by Takeda will be transferred to Sumitomo Chemical.
Life-Environment business	03/04	-	100%	Takeda's Life-Environment Company became an independent company as a wholly owned subsidiary, Japan EnviroChemicals, Ltd.
	05/04	Osaka Gas Chemicals Co., Ltd. (subsidiary of Osaka Gas Co., Ltd.)	-	Transfer of shares of five subsidiaries/affiliates including Japan EnviroChemicals, Ltd. to Osaka Gas Chemicals Co., Ltd.
Other business (Takeda Food Products, Ltd)	06/04	House Foods Corporation	34%	Transfer of business to House Wellness Foods Corporation. * Upon one year and a half after start of operation, all the shares held by Takeda will be transferred to House Foods Corporation.

Percentage figures in the double line frames are Takeda's holding at the end of FY2006