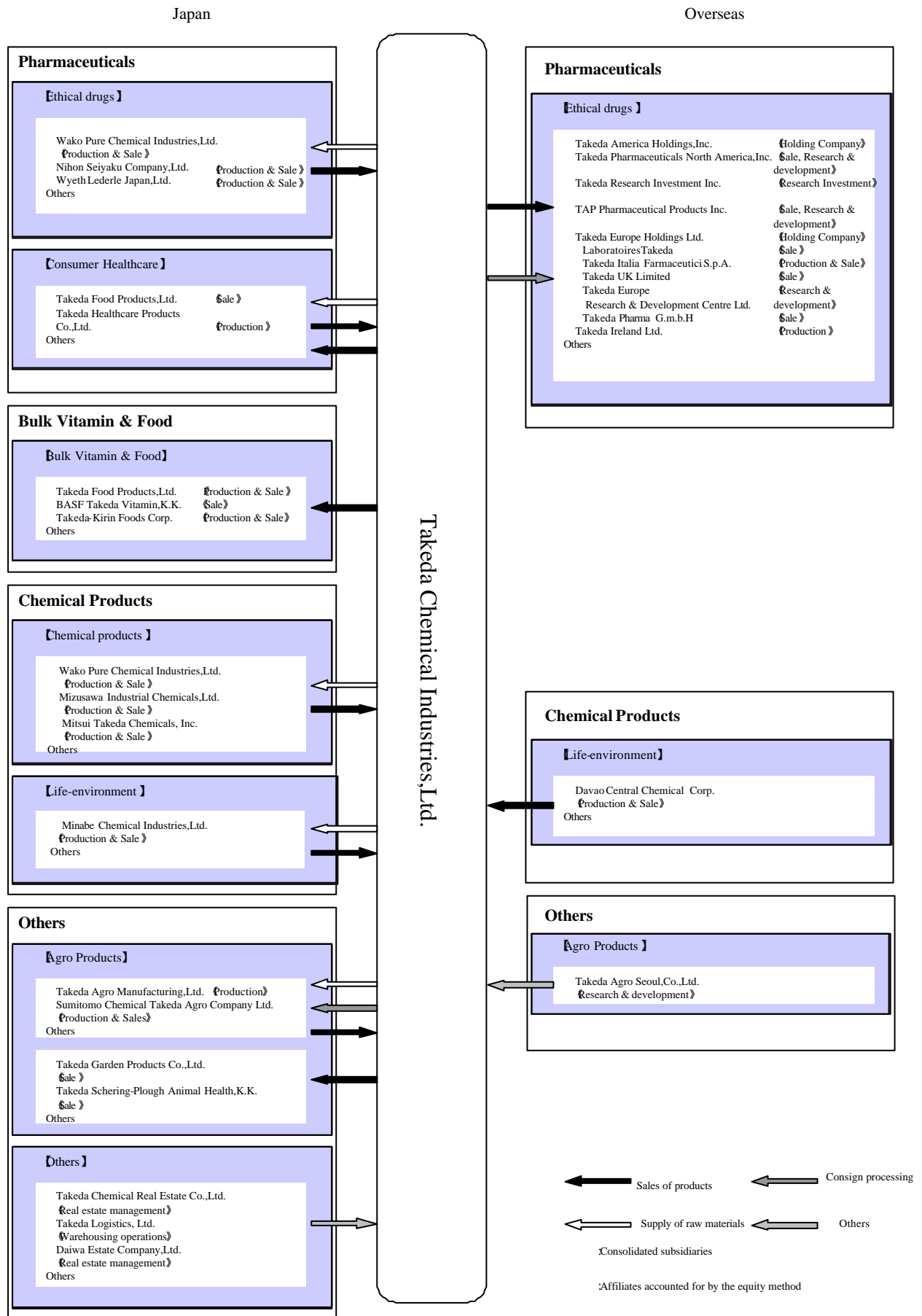


1 . Overview of subsidiaries and affiliates



Restructuring of businesses

| Date | Segment | Business | Tie-up with / transfer to | Takeda's holding | Form of tie-up/ transfer |
|-------|---------------------|---------------------------------------|--------------------------------|------------------|---|
| 99/08 | Others | Takeda Kagaku Shiryō Co., Ltd. | BASF Japan Ltd. | - | Transfer of business to BASF Japan |
| 00/06 | Others | Animal health business | Schering-Plough K.K. | 40% | Transfer of business to Takeda Schering-Plough Animal Health |
| 00/06 | Chemical Products | Takeda Badisches Urethanes Ind., Ltd. | BASF Japan Ltd. | - | Elimination of JV contract and transfer of shares |
| 01/01 | Bulk Vitamin & Food | Bulk vitamins business | BASF Aktiengesellschaft | 34% | Overseas: transfer of shares Domestic: transfer of business to BASF Takeda Vitamins |
| 01/03 | Chemical Products | Ganz Chemical Co., Ltd. | Aica Kogyo Co., Ltd. | - | Transfer of shares |
| 01/04 | Chemical Products | Urethane and other chemical products | Mitsui Chemicals, Inc. | 49% | Transfer of business to Mitsui Takeda Chemicals * Upon 5 years after start of operation, all the shares held by Takeda will transfer to Mitsui Chemicals. |
| 02/04 | Bulk Vitamin & Food | Food business | Kirin Brewery Company, Limited | 49% | Transfer of business to Takeda-Kirin Foods * In the future, Kirin will acquire all Takeda's holding shares. |
| 02/10 | Chemical Products | Synthetic rubber latex business | Nippon A&L, Inc. | - | Transfer of business to Nippon A&L |
| 02/11 | Others | Agro business | Sumitomo Chemical Co., Ltd. | 40% | Transfer of business to Sumitomo Chemical Takeda Agro Company, Ltd. * Upon 5 years after start of operation, all the shares held by Takeda will transfer to Sumitomo Chemical. |

Number of subsidiaries and affiliates by business segment

Change from FY2001 and 1st half of FY2002

- Addition to consolidation
 - <Pharmaceuticals> Takeda Pharma GmbH (acquisition of shares)
 - Takeda Pharma Ges.m.b.H. [Austria] (subsidiary of Takeda Pharma GmbH)
 - Takeda Pharma AG [Switzerland] (subsidiary of Takeda Pharma GmbH)
 - Takeda Pharma Ireland Limited (establishment)
- Exclusion from consolidation
 - <Pharmaceuticals> Takeda IMC Chemical Ltd. [Hong Kong] (liquidation)
- Addition to equity-proportionate-method basis
 - <Others> Sumitomo Chemical Takeda Agro Company, Ltd. (establishment)
- Exclusion from equity-proportionate-method basis
 - <Pharmaceuticals> Takeda Pharma GmbH (acquisition of shares)

FY2002 1st half

| | Consolidated companies | (Overseas) | Companies applied "equity method" | (Overseas) | Total |
|------------------------------|------------------------|-------------|-----------------------------------|-------------|------------|
| Pharmaceuticals | 30 | (18) | 13 | (4) | 43 |
| Bulk Vitamin and Food | 1 | (0) | 3 | (0) | 4 |
| Chemical Products | 4 | (1) | 7 | (3) | 11 |
| Others | 19 | (1) | 2 | (0) | 21 |
| (Agro Products) | (6) | (1) | (2) | (0) | (8) |
| Total | 54 | (20) | 25 | (7) | 79 |
| vs. FY2001 | (3) | (3) | (0) | (1) | (3) |