

IX. Financial ratios

	FY08	FY09	FY10	FY11	FY2011 1-2Q Total	FY2012 1-2Q Total
[Growth rates]						
Net sales (%)	11.9	-4.7	-3.2	6.3	-1.6	12.0
Operating income (%)	-27.6	37.1	-12.6	-27.8	-4.8	-48.6
Ordinary income (%)	-39.0	27.1	-10.6	-27.2	-7.1	-46.0
Net income (%)	-34.1	27.0	-16.8	-49.9	-5.9	-11.7
[Profitability ratios]						
Gross Profit margin (%)	81.2	80.6	77.6	71.3	77.3	72.5
Operating margin (%)	19.9	28.7	25.9	17.6	30.0	13.8
Ordinary margin (%)	21.3	28.4	26.2	17.9	29.8	14.4
Net margin (%)	15.2	20.3	17.5	8.2	19.3	15.2
Ordinary income to total assets (%)	11.7	14.9	13.2	8.5	13.3	6.4
Return on assets (%)	8.4	10.7	8.8	3.9	8.6	6.8
ROE (Return on equity) (%)	10.9	14.4	11.8	6.1	13.3	12.2
[Stability ratios]						
Equity to assets (%)	72.9	75.1	75.1	56.2	56.8	54.9
Current ratio (%)	312.6	367.1	363.3	170.1	125.3	254.3
Fixed assets to long-term capital (%)	57.2	53.2	52.1	83.1	91.8	76.3
[Efficiency ratios]						
Asset turnover (times)	0.56	0.52	0.51	0.42	0.40	0.45
Fixed-asset turnover (times)	1.20	1.17	1.18	0.66	0.63	0.70
Notes and accounts receivable turnover (times) *	5.09	5.22	4.83	4.38	3.99	4.71
[Other ratios]						
R&D expenses to net sales (%)	29.5	20.2	20.4	18.7	16.9	19.7
BPS (Book value of equity per share) (Yen)	2,548	2,687	2,650	2,549	2,518	2,422
EPS (Earnings per share) (Yen)	289.82	377.19	314.01	157.29	171.85	151.74
Pro Forma EPS (Earnings per share) **	470.30	448.81	373.57	314.38	199.68	149.79
Growth Rate of EPS (%)	-30.8	30.1	-16.8	-49.9	-5.9	-11.7
Growth Rate of Pro Forma EPS (%) **	20.1	-4.6	-16.8	-15.8	-6.5	-25.0
Payout ratio (%)	62.1	47.7	57.3	114.4	52.4	59.3
DOE (Dividend on equity) (%)	6.9	6.9	6.7	6.9	7.0	7.2

* After adjustment of outstanding balance at each fiscal year end and/or 1st half of fiscal year if the ending day falls on Saturday or Sunday, and to be paid on the beginning day of the following fiscal term.

** Excluding extraordinary gains and losses and special factors related to corporate acquisitions and others.