

## IX. Financial ratios

	FY09	FY10	FY11	FY12
<b>[Growth rates]</b>				
Net sales (%)	-4.7	-3.2	6.3	<b>3.2</b>
Operating income (%)	37.1	-12.6	-27.8	<b>-53.8</b>
Ordinary income (%)	27.1	-10.6	-27.2	<b>-58.1</b>
Net income (%)	27.0	-16.8	-49.9	<b>5.7</b>
<b>[Profitability ratios]</b>				
Gross Profit margin (%)	80.6	77.6	71.3	<b>71.3</b>
Operating margin (%)	28.7	25.9	17.6	<b>7.9</b>
Ordinary margin (%)	28.4	26.2	17.9	<b>7.3</b>
Net margin (%)	20.3	17.5	8.2	<b>8.4</b>
Ordinary income to total assets (%)	14.9	13.2	8.5	<b>3.0</b>
Return on assets (%)	10.7	8.8	3.9	<b>3.5</b>
ROE (Return on equity) (%)	14.4	11.8	6.1	<b>6.3</b>
<b>[Stability ratios]</b>				
Equity to assets (%)	75.1	75.1	56.2	<b>54.6</b>
Current ratio (%)	367.1	363.3	170.1	<b>237.1</b>
Fixed assets to long-term capital (%)	53.2	52.1	83.1	<b>76.3</b>
<b>[Efficiency ratios]</b>				
Asset turnover (times)	0.52	0.51	0.42	<b>0.39</b>
Fixed-asset turnover (times)	1.17	1.18	0.66	<b>0.62</b>
Notes and accounts receivable turnover (times) *	5.22	4.83	4.38	<b>4.51</b>
<b>[Other ratios]</b>				
R&D expenses to net sales (%)	20.2	20.4	18.7	<b>20.8</b>
BPS (Book value of equity per share) (Yen)	2,687	2,650	2,549	<b>2,735</b>
EPS (Earnings per share) (Yen)	377.19	314.01	157.29	<b>166.25</b>
Pro Forma EPS (Earnings per share) **	448.81	373.57	314.38	<b>233.78</b>
Growth Rate of EPS (%)	30.1	-16.8	-49.9	<b>5.7</b>
Growth Rate of Pro Forma EPS (%) **	-4.6	-16.8	-15.8	<b>-25.6</b>
Payout ratio (%)	47.7	57.3	114.4	<b>108.3</b>
DOE (Dividend on equity) (%)	6.9	6.7	6.9	<b>6.8</b>

\* After adjustment of outstanding balance at each fiscal year end and/or 1st half of fiscal year if the ending day falls on weekend or holiday, and to be paid on the beginning day of the following fiscal term.

\*\* Excluding extraordinary income/loss and special factors related to corporate acquisitions and others.