

IV. Statement of cash flows

(Billions of Yen)

	FY09	FY10	FY11	FY12	vs. FY11
Net cash provided by operating activities	381.2	326.9	336.6	307.7	-28.9
Income before income taxes and minority interests	415.8	371.6	252.5	129.7	-122.8
Depreciation	99.8	92.6	128.0	166.7	38.7
Impairment loss	—	4.5	0.2	43.6	43.4
Loss on voluntary recall of products	—	—	—	4.3	4.3
Amortization of goodwill	15.1	14.1	22.2	34.4	12.2
Interest and dividend income	-6.2	-6.2	-6.3	-5.2	1.1
Interest expenses	1.4	1.3	1.9	3.3	1.4
Equity in losses (earnings) of affiliates	0.0	-0.4	0.8	-0.7	-1.5
Loss (gain) on sales and disposals of property, plant and equipment	1.4	0.9	-16.8	-1.5	15.3
Loss (gain) on sales of investment securities	-0.1	-1.1	-0.1	-53.1	-52.9
Interest on tax refund	—	—	—	-15.1	-15.1
Working capital	14.1	-9.2	64.7	12.3	-52.4
Decrease (increase) in notes and accounts receivable	16.7	-20.3	13.8	16.6	2.8
Decrease (increase) in inventory	-7.4	-0.6	49.3	-14.9	-64.2
Decrease (increase) in notes and accounts payable	4.8	11.7	1.6	10.7	9.0
Interest and dividends received	6.1	6.1	6.3	5.1	-1.2
Interest paid	-1.4	-1.3	-1.9	-3.2	-1.4
Income taxes paid	-138.7	-141.8	-152.1	-22.7	129.4
Tax refund and Interest on tax refund received	—	—	—	57.2	57.2
Other	-26.2	-4.2	37.1	-47.6	-84.7
Net cash used in investing activities	-117.5	-99.3	-1,094.0	-111.4	982.6
Net increase in marketable securities	-9.2	13.1	0.3	-0.0	-0.3
Net increase in time deposits	-17.0	15.9	0.4	-1.5	-1.9
Payments for purchases of property, plant and equipment	-87.0	-124.2	-61.9	-78.2	-16.3
Proceeds from sales of property, plant and equipment	0.8	0.7	21.1	8.1	-13.0
Payments for purchase of intangible assets	-4.1	-12.3	-9.1	-17.6	-8.4
Net increase in investment securities	5.4	3.8	-0.4	58.3	58.7
Payment for acquisition of shares of subsidiaries with subsequent change of consolidation range	-6.9	—	-1,040.0	-86.3	953.8
Proceeds from sales of shares of subsidiaries with subsequent change of consolidation range	—	3.4	—	5.4	5.4
Other	0.5	0.4	-4.3	0.3	4.6
Net cash used in financing activities	-148.0	-146.5	393.8	-150.6	-544.3
Net increase in short-term loans	-1.1	-0.7	239.8	-242.9	-482.7
Proceeds from issuance of long-term debt	—	1.3	110.0	0.3	-109.7
Repayment of long-term debt	—	-1.3	-0.1	-0.2	-0.1
Proceeds from issuance of bonds	—	—	189.6	238.0	48.4
Payment for purchases of treasury stock	-0.0	-0.1	-0.0	-0.0	-0.0
Dividends paid	-143.6	-142.1	-142.0	-142.1	-0.1
Other	-3.3	-3.8	-3.5	-3.6	-0.1
Effect of exchange rate changes	-21.2	-60.9	-54.9	45.6	100.4
Net increase in cash and cash equivalents	94.4	20.2	-418.5	91.3	509.8
Cash and cash equivalents, beginning of year	758.1	852.5	872.7	454.2	-418.5
Cash and cash equivalents, end of year	852.5	872.7	454.2	545.6	91.3